

B.Com. Semester-V (General) Examination, 2020(CBCS)

Subject: Financial Accounting - III

Paper- CC-9 (5.1 CG)

Time- 3 Hours

Full Marks: 60

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words
as far as practicable.

ডানদিকে নম্বরগুলি পূর্ণ মান নির্দেশ করে।

পরীক্ষার্থীদের তাদের উত্তরগুলি যথাসম্ভব নিজস্ব কথায় দিতে হবে।

1. Answer any six questions from the following. 5x6=30
- (যে কোনো ছয়টি প্রশ্নের উত্তর দাও।)
- (a) Write the features of Issued Capital. 5
(বিলিকৃত মূলধনের বৈশিষ্ট্য লেখো)
- (b) Why Capital Reserve is being created. 5
(মূলধন সঞ্চিতি কেন তৈরি করা হয়?)
- (c) When an asset treated as NPA? 5
(কখন কোনও সম্পত্তিকে NPA বলা হবে?)
- (d) State the objectives of Amalgamation. 5
(একত্রীকরণের উদ্দেশ্য গুলি লেখো)
- (e) Riya Ltd. issued 10,000, 10% Debentures of Rs.100 each at par, redeemable at par after 5 years, payable as Rs. 60 on application and balance on allotment. The debentures were fully subscribed and all money was duly received. Show the journal entries and Balance Sheet. 5
ইংরেজি প্রশ্ন অনুসরণ করো
- (f) Noni Ltd. had. 10,000, 8% Redeemable Preference shares of Rs. 100 each, fully paid up. The company decided to redeem these shares as par by issue of sufficient number of equity shares of Rs. 10 each fully paid up at par. You are required to pass necessary journal entries. 5
ইংরেজি প্রশ্ন অনুসরণ করো
- (g) Write the advantages of Company form. 5
(কোম্পানী ফর্মের সুবিধাগুলি লেখো)

(h) Write features of Sinking Fund.

5

(প্রতিপূরক তহবিলের বৈশিষ্ট্য লেখো)

2. Answer any three questions from the following.

10x3=30

(যে কোনো তিনটি প্রশ্নের উত্তর দাও।)

(a) From the following assets and liabilities, prepare the Balance Sheet of the company as per Schedule-III, Part I of the Companies Act 2013.

10

Dhoni Ltd.

Liabilities	Rs.	Assets	Rs.
Sundry Creditors	100000	Cash at Bank	79800
General Reserve	50000	Cash in hand	1500
Interest on Debentures	28000	Investment-Long Term	95000
Authorised Share Capital		Preliminary Expenses	9000
12000 Equity shares of Rs.10/share	1200000	Current Assets, Loans & Advances	95000
Subscribed Shares of		Goodwill	50000
Rs.10/share 800000		Buildings	600000
Less- Calls in Arrear <u>15000</u>	785000	Plant & Machinery 660000	
Profit & Loss Account	75000	Less-Depreciation <u>66000</u>	594000
6% Debentures	600000	Stock	10000
Bills Payable	76000	Debtors	174000
		Less-Prov. For Doubt	
		Full Debt. <u>8700</u>	165300
		Furnitures	14400

ইংরেজি প্রশ্ন অনুসরণ করো

(b) Sourav Ltd. invited applications for 10000 equity shares of Rs. 100 each at a premium of 20% payables as on application Rs.50/share, on allotment (including premium) Rs. 50/share and the balance on first and final call. Applications were received on 15000 shares and application money for 5000 shares were refunded. Allotment was made in full on all other applications.

All money due was received except the first and final call on 500 shares which forfeited. Out of these forfeited shares, 400 shares were reissued at Rs. 100 each fully paid up.

10

ইংরেজি প্রশ্ন অনুসরণ করো I

(c) The following are the summarised Balance sheets of H Ltd and S Ltd as on 30th June 2020.

Liabilities	H Ltd. Rs.	S Ltd. Rs.	Assets	H Ltd. Rs.	S Ltd. Rs.
Share Capital of Rs.10/share	300000	100000	Plant	266000	114200
General Reserve	190000	4000	Stock	68000	40400
Profit & Loss A/C	160000	72000	Debtors	56000	31600
Creditors	30000	32200	Bank	66000	22000
			Investment in S Ltd.	224000	-----
	680000	208200		680000	208200

Additional Information.

- i) H Ltd. acquired all the shares of S Ltd. on – 01-07-2019
- ii) Profit & Loss account of H Ltd. includes interim dividend of 10 % free of tax from S Ltd.
- iii) Closing stock of H Ltd. includes Rs. 6000 being part of Rs. 12000 purchased from S Ltd.
- iv) Creditors of H Ltd. includes Rs. 12000 for purchase from S Ltd. on which the latter company made a profit of Rs. 3000.
- v) Profit and Loss account of S Ltd. showed a credit balance of Rs. 56000 on 01-07-2019 and interim dividends of 10 % have been paid during the year in respect of the year ended 30th June, 2020. Prepare a consolidated Balance Sheet as at 30th June, 2020. 10

ইংরেজি প্রশ্ন অনুসরণ করো

- (d) Discuss the types and procedures of Amalgamation/Business Combination. 10
(একত্রীকরণের / কারবার সমন্বয়ের ধরণ ও পদ্ধতি ব্যাখ্যা করো)
- (e) Distinguish between Equity Shares and Preference Shares. 10
(ইকুইটি শেয়ার ও অগ্রাধিকার শেয়ার এর মধ্যে পার্থক্য লেখো)
